

## Consolidated income statement

TSEK	Jan - Dec 2017	Jan - Dec 2016	Oct - Dec 2017	Oct - Dec 2016
Revenue Triona group	143 851	130 653	44 500	38 640
Revenue Subcontractors	4 440	10 646	630	2 415
<b>Total revenues</b>	<b>148 291</b>	<b>141 299</b>	<b>45 130</b>	<b>41 056</b>
<b>Operating expenses</b>				
Subcontracting costs	-6 982	-12 295	-999	-2 523
Personnel costs	-108 670	-99 246	-30 657	-28 068
Other external costs	-15 421	-11 350	-4 746	-2 987
Depreciation and amortization of tangible and intangible assets	-3 654	-3 972	-975	-1 086
Amortization of goodwill	-1 214	-1 626	-304	-407
<b>Operating profit before financial items</b>	<b>12 349</b>	<b>12 810</b>	<b>7 451</b>	<b>5 985</b>
Results from financial investments	-414	1 490	-496	10
<b>Profit after financial items</b>	<b>11 935</b>	<b>14 300</b>	<b>6 955</b>	<b>5 996</b>
Tax on profit for the year	-2 197	-2 956	-740	-873
Deferred tax	-1 012	-628	-1 012	-628
<b>Net profit for the year</b>	<b>8 727</b>	<b>10 716</b>	<b>5 203</b>	<b>4 495</b>
<b>Of which attributable to:</b>				
Parent Company's shareholders	8 868	10 716		
Non-controlling interest	-141			

## Consolidated balance sheet

TSEK	2017-12-31	2016-12-31
<b>Fixed assets</b>		
<i>Intangible assets</i>		
Developed software	3 844	6 590
Goodwill	4 187	5 805
<i>Tangible assets</i>		
Equipment	772	1 005
<i>Financial assets</i>		
Participations in associated companies	1 306	1 699
Other securities held as fixed assets	358	16
Deferred tax	489	849
<b>Total fixed assets</b>	<b>10 955</b>	<b>15 965</b>
<b>Current assets</b>		
Accounts receivable	38 454	30 241
Other receivables	472	1 050
Income taxes recoverable	70	0
Prepaid expenses and accrued income	5 611	6 867
Short term investments	95	99
Cash and bank balances	34 273	30 633
<b>Total current assets</b>	<b>78 976</b>	<b>68 891</b>
<b>Total assets</b>	<b>89 931</b>	<b>84 855</b>

## Consolidated balance sheet

TSEK	2017-12-31	2016-12-31
<b>Equity and liabilities</b>		
<i>Restricted equity</i>		
Share capital	1 115	1 115
Other equity including profit for the year	63 358	62 188
<b>Total equity for the shareholders in the Company</b>	<b>64 473</b>	<b>63 304</b>
Non-controlling interest	59	-
<b>Total equity</b>	<b>64 533</b>	<b>63 304</b>
<b>Provisions</b>		
Provisions for taxes	1 615	929
<b>Total provisions</b>	<b>1 615</b>	<b>929</b>
<b>Current liabilities</b>		
Advance payments from customers	706	1 899
Accounts payable	3 398	2 312
Current tax liability	363	908
Other liabilities	7 770	4 707
Accrued expenses and deferred income	11 546	10 796
<b>Total current liabilities</b>	<b>23 783</b>	<b>20 622</b>
<b>Total equity and liabilities</b>	<b>89 931</b>	<b>84 855</b>

## Consolidated cash flow statement

TSEK	Jan-Dec 2017	Jan-Dec 2016
<b>Operating activities</b>		
Operating profit	12 349	12 810
Reversal of non-cash items		
- Depreciation and amortization of fixed assets	4 868	5 589
Interest received	64	63
Interest paid	-42	-28
Income tax paid	-2 811	-1 086
<b>Changes from operating activities before working capital</b>	<b>14 428</b>	<b>17 348</b>
<b>Working capital</b>		
Accounts receivable (+ decrease)	-8 458	-3 939
Other current receivables (+ decrease)	1 797	-1 598
Accounts payable (+ increase)	1 092	-3 248
Other current liabilities (+ increase)	2 916	560
<b>Cash flow from operating activities</b>	<b>11 775</b>	<b>9 123</b>
<b>Investing activities</b>		
Investment of intangible assets	-	-1 105
Purchase of tangible assets	-295	-339
Acquisition of shares and operations	-806	-
- Acquired cash in subsidiaries	1 006	-
Sale/amortization of other financial assets	-342	-
Increase/decrease of financial investments	-134	1 627
<b>Cash flow from investing activities</b>	<b>-571</b>	<b>183</b>
<b>Financing activities</b>		
Dividend paid	-7 250	-3 346
<b>Cash flow from financing activities</b>	<b>-7 250</b>	<b>-3 346</b>
<b>Cash flow for the year</b>	<b>3 954</b>	<b>5 960</b>
Cash and cash equivalent at the beginning of the year	30 732	24 192
Exchange rate differences in cash and cash equivalent	-318	580
<b>Cash and cash equivalents at the end of the year</b>	<b>34 368</b>	<b>30 732</b>

KSEK	Jan-Dec 2017	Jan-Dec 2016
<b>Change in equity</b>		
OB Equity 2017-01-01 (2016-01-01)	63 304	55 414
Dividend	-7 250	-3 346
Translation difference	-308	520
Profit/loss for the year	8 727	10 716
Equity 2017-12-31 (2016-12-31)	64 473	63 304
<b>Consolidated key ratios</b>		
EBITA	16 700	17 840
EBIT	12 349	12 810
Operating margin (%)	8,3%	9,1%
Profit margin (%)	8,0%	10,1%
<b>Consolidated financial summary</b>		
Liquid assets	34 368	30 732
Equity	64 473	63 304
Equity ratio (%)	71,7%	74,6%
Liquid ratio (%)	332%	334%
<b>Consolidated employees</b>		
Employees last quarter (numbers)	134	126
Annual employees (numbers)	123	114
Revenue/Employee	1 206	1 239
Operating profit or loss/employee	100	112
Employee turnover (%)	13,0%	10,3%
Sickness absence (%)	2,0%	3,4%
<b>Share in Triona AB</b>		
Number of shares at the end of the period (units)	5 577 080	5 577 080
Earnings per share Triona AB (SEK)	1,57	1,92
Equity per share Triona AB (SEK)	11,56	11,35

## Definitions

<b>EBITA</b>	Result before amortization and write-downs of intangible assets.
<b>EBIT</b>	Results before financial costs and tax.
<b>Equity</b>	Reported equity and untaxed reserves after deferred tax deduction to current tax rate.
<b>Equity per share</b>	Equity attributable to the parent company's shareholders /total amount of outstanding shares.
<b>Acid test ratio</b>	Current assets excluding inventory in percent of current liabilities.
<b>Net cash</b>	The group's total monetary balances in terms of cash; cash, bank accounts, postal- and bankgiro, received checks, money order, etc.
<b>Operating margin</b>	EBIT in percent of net sales.
<b>Financial strength</b>	Equity in percent of total assets.
<b>Profit</b>	Profit/loss after financial items but before tax.
<b>Profit margin</b>	Profit/loss before tax in percent of net sales.
<b>Annual employee</b>	Refers to the number of employees measured in contracted time and fulltime positions. Excluded are employees who are on leave, long-term permanent sickness and parental leave is excluded.
<b>Profit per share after tax</b>	Profit after tax attributable to parent company's shareholders/total amount outstanding shares.