

## Consolidated income statement

KSEK	Jan-March 2021	Jan-March 2020
Revenue Triona group	39 495	42 667
Revenue hardware	424	482
Revenue Subcontractors	2 180	2 943
<b>Total revenues</b>	<b>42 099</b>	<b>46 092</b>
<b>Operating expenses</b>		
Purchase of hardware	-653	-843
Project and subcontracting costs	-2 663	-3 198
Personnel costs	-35 543	-34 739
Other external costs	-4 409	-4 353
Depreciation and amortization of goodwill, tangible and intangible assets	-1 052	-865
<b>Operating profit before financial items</b>	<b>-2 221</b>	<b>2 094</b>
Results from financial investments	-5	-14
<b>Profit after financial items</b>	<b>-2 227</b>	<b>2 081</b>
Taxes	346	-672
<b>Net profit for the period</b>	<b>-1 881</b>	<b>1 409</b>

## Consolidated balance sheet

KSEK	2021-03-31	2020-03-31
<b>Fixed assets</b>		
<i>Intangible assets</i>		
Developed software	1 171	1 458
Goodwill	15 151	13 814
<i>Tangible assets</i>		
Equipment	1 962	1 380
<i>Financial assets</i>		
Other securities held as fixed assets	365	344
Deferred tax	495	68
<b>Total fixed assets</b>	<b>19 144</b>	<b>17 065</b>
<b>Current assets</b>		
Inventories	1 552	314
Accounts receivable	41 931	40 977
Other receivables	1 205	1 001
Income taxes recoverable	284	108
Prepaid expenses and accrued income	4 031	5 398
Short term Investments	96	94
Cash and bank balances	29 742	31 538
<b>Total current assets</b>	<b>78 840</b>	<b>79 430</b>
<b>Total assets</b>	<b>97 983</b>	<b>96 495</b>

## Consolidated balance sheet

KSEK	2021-03-31	2020-03-31
<b>Equity and liabilities</b>		
<i>Equity</i>		
Share capital	1 115	1 115
Other equity including profit for the year	53 188	60 742
<b>Total equity for the shareholders in the Company</b>	<b>54 303</b>	<b>61 857</b>
<b>Total equity</b>	<b>54 303</b>	<b>61 857</b>
<b>Provisions</b>		
Provisions for taxes	41	43
<b>Total provisions</b>	<b>41</b>	<b>43</b>
<b>Current liabilities</b>		
Advance payments from customers	7 244	7 023
Accounts payable	3 579	2 150
Current tax liability	0	1 679
Other liabilities	11 733	9 798
Accrued expenses and deferred income	21 083	13 944
<b>Total current liabilities</b>	<b>43 639</b>	<b>34 595</b>
<b>Total equity and liabilities</b>	<b>97 983</b>	<b>96 495</b>

## Consolidated cash flow statement

KSEK	Jan-March 2021	Jan-March 2020
<b>Operating activities</b>		
Operating profit	-2 221	2 094
Reversal of non-cash items		
- Depreciation and amortization of fixed assets	1 051	865
Interest received	1	0
Interest paid	-7	-13
Income tax paid	-1 528	406
<b>Changes from operating activities before working capital</b>	<b>-2 704</b>	<b>3 352</b>
<b>Working capital</b>		
Inventories (+ decrease)	-756	96
Accounts receivable (+ decrease)	-6 490	-3 765
Other current receivables (+ decrease)	459	-675
Accounts payable (+ increase)	593	-943
Other current liabilities (+ increase)	6 610	6 450
<b>Cash flow from operating activities</b>	<b>-2 288</b>	<b>4 515</b>
<b>Investing activities</b>		
Purchase of tangible asses	-328	-35
Aquisition of shares and operations	-4 000	0
- Aquired cash in subsidiaries		
Sale of other financial assets		0
Increase/decrease of financial investments		
<b>Cash flow from investing activities</b>	<b>-4 328</b>	<b>-35</b>
<b>Cash flow for the year</b>	<b>-6 616</b>	<b>4 480</b>
Cash and cash equivalent at the beginning of the year	35 206	28 421
Exchange rate differences in cash and cash equivalent	1 247	-1 269
<b>Cash and cash equivalents at the end of the year</b>	<b>29 837</b>	<b>31 632</b>

	Jan-March 2021	Jan-March 2020
<b>Change in equity, KSEK</b>		
OB Equity 2021-01-01 (2020-01-01)	55 199	61 918
Translation difference	986	-1 470
Loss/Profit for the period	-1 881	1 409
Equity 2021-03-31 (2020-03-31)	54 304	61 857
<b>Consolidated key ratios</b>		
EBITA (KSEK)	-1 324	2 840
EBIT (KSEK)	-2 221	2 094
Operating margin (%)	neg	4,5%
Profit margin (%)	neg	4,5%
<b>Consolidated financial summary</b>		
Liquid assets (MSEK)	29,8	31,6
Equity (MSEK)	54,3	61,9
Equity ratio (%)	55%	64%
Liquid ratio (%)	177%	229%
<b>Consolidated employees</b>		
Employees as at period end (numbers)	157	156
Annual employees for the full period (numbers)	154	149
Revenue/Employee (KSEK)	272	309
Operating profit or loss/employee (KSEK)	-14	14
Employee turnover (%)	5,7%	1,3%
Sickness absence (%)	3,8%	2,6%
<b>Share in Triona AB</b>		
Number of shares at the end of the period (units)	5 577 080	5 577 080
Earnings per share Triona AB (SEK)	-0,34	0,25
Equity per share Triona AB (SEK)	9,74	11,09

## Definitions

<b>EBITA</b>	Result before amortization and write-downs of intangible assets.
<b>EBIT</b>	Operating profit before financial items and tax.
<b>Operating margin</b>	EBIT in percent of net sales.
<b>Profit margin</b>	Profit/loss before tax in percent of total revenue.
<b>Liquid assets</b>	The group's total monetary balances in terms of cash; cash, bank accounts, short term Investments, etc.
<b>Equity</b>	Reported equity and untaxed reserves after deferred tax deduction to current tax rate.
<b>Equity ratio</b>	Equity in percent of total assets.
<b>Liquid ratio</b>	Current assets excluding inventory in percent of current liabilities.
<b>Annual employees</b>	Refers to the number of employees measured in contracted time and fulltime positions.
<b>Earnings per share</b>	Profit after tax attributable to parent company's shareholders/total amount outstanding shares.
<b>Equity per share</b>	Equity attributable to the parent company's shareholders /total amount of outstanding shares.