

Consolidated income statement

KSEK	2025 Jan-Mar	2024 Jan-Mar	2024 Full-year
Recurring revenue	22 731	21 387	87 242
Product services	10 197	12 187	43 074
Expert services	29 920	31 892	124 125
Other revenue	1 552	5 619	13 774
Total revenues	64 400	71 086	268 215
Operating expenses			
Direct costs	-5 280	-8 791	-26 815
Personnel costs	-55 712	-51 750	-199 415
Other operating expenses	-7 230	-6 786	-27 783
Amortization	-2 261	-2 275	-9 085
Depreciation	-470	-446	-1 880
Operating profit/-Loss before financial items	-6 553	1 039	3 237
Results from financial investments	-103	191	420
Profit/-Loss after financial items	-6 657	1 230	3 657
Taxes	1 270	-373	-1 573
Net profit/-Loss for the period/year	-5 387	858	2 084

Consolidated balance sheet

KSEK	2025-03-31	2024-03-31	2024-12-31
Fixed assets			
<i>Intangible assets</i>			
Software	25 733	29 313	25 790
Goodwill	8 569	12 459	9 537
<i>Tangible assets</i>			
Equipment	5 284	5 709	5 780
<i>Financial assets</i>			
Other securities held as fixed assets	2 436	2 511	2 487
Deferred tax	1 261	80	0
Total fixed assets	43 283	50 072	43 595
Current assets			
Inventories	3 458	795	1 092
Accounts receivable	42 939	54 485	34 910
Income taxes recoverable	5 303	436	2 077
Other receivables	1 094	1 277	1 176
Prepaid expenses and accrued income	12 178	6 775	10 992
Short term Investments	97	97	99
Cash and bank balances	31 087	31 290	26 704
Total current assets	96 156	95 154	77 050
Total assets	139 439	145 226	120 645

Consolidated balance sheet

KSEK	2025-03-31	2024-03-31	2024-12-31
Equity and liabilities			
<i>Equity</i>			
Total equity for the shareholders in the Company	59 185	69 097	64 919
Total equity	59 185	69 097	64 919
Provisions			
Provisions for taxes	309	299	309
Other provisions	1 151	1 151	1 151
Total provisions	1 460	1 450	1 460
Long-term liabilities			
Long-term interest bearing liabilities	3 000	7 000	4 000
Total long-term liabilities	3 000	7 000	4 000
Current liabilities			
Short-term interest bearing liabilities	4 000	4 000	4 000
Advance payments from customers	14 901	12 883	962
Accounts payable	6 837	8 329	5 489
Current tax liability	608	1 508	644
Other liabilities	18 194	12 846	13 792
Accrued expenses and deferred income	31 255	28 113	25 380
Total current liabilities	75 795	67 679	50 266
Total equity and liabilities	139 439	145 226	120 645

Consolidated cash flow statement

	2025	2024	2024
KSEK	Jan-Mar	Jan-Mar	Full-year
Operating activities			
Operating profit	-6 553	1 041	3 237
Reversal of non-cash items			
- Depreciation and amortization of fixed assets	2 731	2 721	10 958
Interest received	140	288	1 173
Interest paid	-117	-183	-830
Income tax paid	-3 262	-1 477	-5 093
Changes from operating activities before working capital	-7 061	2 390	9 445
Working capital			
Inventories (+ decrease)	-2 366	910	613
Accounts receivable (+ decrease)	-8 273	-7 401	11 836
Other current receivables (+ decrease)	-1 144	-2 456	-6 634
Accounts payable (+ increase)	1 383	2 696	-94
Other current liabilities (+ increase)	24 687	13 927	844
Cash flow from operating activities	7 226	10 066	16 010
Investing activities			
Investments in intangible fixed assets	-1 244	-199	-376
Investments in tangible fixed assets	-39	0	-1 726
Foreign currency revaluation of receivables in subsidiaries	-126	85	77
Cash flow from investing activities	-1 409	-114	-2 025
Financing activities			
Received option premium incentive program	0	0	387
Repayment/amortization of loan	-1 000	-1 000	-4 000
Dividend paid	0	0	-5 612
Cash flow from financing activities	-1 000	-1 000	-9 225
Cash flow for the period	4 817	8 952	4 760
Cash and cash equivalent at the beginning of the period	26 803	22 341	22 341
Exchange rate differences in cash and cash equivalent	-436	94	-298
Cash and cash equivalents at the end of the period	31 184	31 387	26 803

	2025	2024
Change in equity, KSEK	Jan-Mar	Jan-Dec
OB Equity 2025-01-01 (2024-01-01)	64 919	68 178
Translation difference	-347	-118
Dividend	0	-5 612
Received option premium incentive program	0	387
Allocation to the restricted Equity*	-	-
Profit/-Loss for the period	-5 387	2 084
Equity 2025-03-31 (2024-12-31)	59 185	64 919

*) Allocation due to the development capital expenditure for 2024-12-31 amounts to 376 tkr and 2025-03-31 amounts to 1620 tkr

	2025	2024	2024
Consolidated key ratios	Jan-Mar	Jan-Mar	Jan-Dec
Revenue growth	-9,4%	0,1%	0,4%
Recurring revenue (ARR) growth	6,3%	0,2%	2,1%
EBITA (KSEK)	-4 293	3 314	12 322
Operating margin, EBITA (%)	neg	4,7%	4,6%
EBIT (KSEK)	-6 553	1 039	3 237
Operating margin, EBIT (%)	neg	1,5%	1,2%
Profit margin (%)	neg	1,7%	1,4%

Consolidated financial summary

Liquid assets (MSEK)	31,2	31,4	26,8
Equity (MSEK)	59,2	69,1	64,9
Equity ratio (%)	42,4%	47,6%	53,8%
Liquid ratio (%)	122%	139%	151%

Consolidated employees

Employees as at period end (numbers)	206	201	208
Annual employees for the full period (numbers)	202	195	197
Revenue/Employee (KSEK)	319	365	1 361
Operating profit or loss/employee (KSEK)	-21	17	63
Employee turnover (%)	8,3%	5,5%	8,2%
Sickness absence (%)	4,6%	2,7%	2,7%

Share in Triona AB

Number of shares at the end of the period (units)	5 611 680	5 611 680	5 611 680
Earnings per share Triona AB (SEK)	-0,96	0,15	0,37
Equity per share Triona AB (SEK)	10,55	12,31	11,57

Definitions

Revenue growth	Change in revenue relative to the same period last year, as a percentage of the revenue during the comparison period.
Recurring revenue (ARR) growth	Change in ARR relative to the same period last year, as a percentage of the ARR in the comparison period.
EBITA	Result before amortization and write-downs of intangible assets.
Operating margin, EBITA	EBITA in percent of revenue.
EBIT	Operating profit/loss before financial items and tax.
Operating margin, EBIT	EBIT in percent of revenue.
Profit margin	Profit/loss before tax in percent of total revenue.
Liquid assets	The group's total monetary balances in terms of cash; cash, bank accounts, short term investments, etc.
Equity	Reported equity and untaxed reserves after deferred tax deduction to current tax rate.
Equity ratio	Equity in percent of total assets.
Liquid ratio	Current assets excluding inventory in percent of current liabilities.
Annual employees	Refers to the number of employees measured in contracted time and full-time positions.
Employee turnover	Employee turnover rate over the past 12 months, based on the average number of employees.
Sickness absence	Share of sick leave hours as a percentage of total scheduled working hours.
Earnings per share	Profit after tax attributable to parent company's shareholders/total amount outstanding shares.
Equity per share	Equity attributable to the parent company's shareholders /total amount of outstanding shares.