

Consolidated income statement

KSEK	Jan- March 2019	Jan- March 2018
Revenue Triona group	42 208	40 680
Revenue Subcontractors	1 503	2 266
Total revenues	43 710	42 946
Operating expenses		
Subcontracting costs	-2 656	-2 806
Personnel costs	-32 407	-29 590
Other external costs	-3 998	-3 852
Depreciation and amortization of goodwill, tangible and intangible assets	-1 355	-1 279
Operating profit before financial items	3 294	5 418
Results from financial investments	9	-51
Profit after financial items	3 304	5 367
Tax on profit for the year	-866	-1 398
Deferred tax	0	0
Net profit for the year	2 438	3 969

Consolidated balance sheet

KSEK	2019-03-31	2018-03-31
Fixed assets		
<i>Intangible assets</i>		
Developed software	2 788	4 702
Goodwill	14 167	6 772
<i>Tangible assets</i>		
Equipment	1 250	1 246
<i>Financial assets</i>		
Participations in associated companies	919	1 307
Other securities held as fixed assets	383	380
Deferred tax	253	671
Total fixed assets	19 759	15 078
Current assets		
Accounts receivable	35 531	36 504
Other receivables	857	592
Income taxes recoverable	989	262
Prepaid expenses and accrued income	3 938	6 417
Short term Investments	103	101
Cash and bank balances	37 352	41 335
Total current assets	78 770	85 211
Total assets	98 530	100 288

Consolidated balance sheet

KSEK	2019-03-31	2018-03-31
Equity and liabilities		
<i>Restricted equity</i>		
Share capital	1 115	1 115
Other equity including profit for the year	60 861	67 810
Total equity for the shareholders in the Company	61 976	68 925
Non-controlling interest	-84	59
Total equity	61 891	68 985
Provisions		
Provisions for taxes	1 738	1 615
Total provisions	1 738	1 615
Long-term liabilities		
Long-term interest bearing liabilities	228	2 479
Other long-term liability	104	0
Total long-term liabilities	332	2 479
Current liabilities		
Advance payments from customers	6 455	160
Accounts payable	3 912	2 868
Current tax liability	1 304	460
Other liabilities	9 037	9 592
Accrued expenses and deferred income	13 861	14 130
Total current liabilities	34 568	27 209
Total equity and liabilities	98 530	100 288

Consolidated cash flow statement

KSEK	Jan-March 2019	Jan-March 2018
Operating activities		
Operating profit	3 294	5 418
Reversal of non-cash items		
- Depreciation and amortization of fixed assets	1 355	1 279
Interest received	23	
Interest paid	-13	-51
Income tax paid	-984	-1 493
Changes from operating activities before working capital	3 675	5 153
Working capital		
Accounts receivable (+ decrease)	-1 531	2 845
Other current receivables (+ decrease)	-401	-803
Accounts payable (+ increase)	-4	-805
Other current liabilities (+ increase)	6 440	2 744
Cash flow from operating activities	8 179	9 134
Investing activities		
Purchase of tangible asses	-38	
Aquisition of shares and operations		-2 395
Cash flow from investing activities	-38	-2 395
Financing activities		
Repayment/amortization of loan	-5	-57
Cash flow from financing activities	-5	-57
Cash flow for the year	8 136	6 682
Cash and cash equivalent at the beginning of the year	28 630	34 368
Exchange rate differences in cash and cash equivalent	690	386
Cash and cash equivalents at the end of the year	37 456	41 436

KSEK	Jan-March 2019	Jan-March 2018
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Change in equity

OB Equity 2019-01-01 (2018-01-01)	58 926	64 532
Translation difference	527	483
Profit/loss for the year	2 438	3 969
Equity 2019-03-31 (2018-03-31)	61 891	68 984

Consolidated key ratios

EBITA	4 520	6 609
EBIT	3 294	5 418
Operating margin (%)	7,5%	12,6%
Profit margin (%)	7,6%	12,5%

Consolidated financial summary

Liquid assets	37 456	41 436
Equity	61 976	68 925
Equity ratio (%)	62,9%	68,7%
Liquid ratio (%)	227,9%	313,2%

Consolidated employees

Employees as at quarter end (numbers)	144	137
Annual employees for the full period (numbers)	136	129
Revenue/Employee	320	332
Operating profit or loss/employee	24	42
Employee turnover (%)	2,1%	3,9%
Sickness absence (%)	2,8%	2,3%

Share in Triona AB

Number of shares at the end of the period (units)	5 577 080	5 577 080
Earnings per share Triona AB (SEK)	0,44	0,71
Equity per share Triona AB (SEK)	11,11	12,36

Definitions

EBITA	Result before amortization and write-downs of intangible assets.
EBIT	Results before financial costs and tax.
Equity	Reported equity and untaxed reserves after deferred tax deduction to current tax rate.
Equity per share	Equity attributable to the parent company's shareholders /total amount of outstanding shares.
Acid test ratio	Current assets excluding inventory in percent of current liabilities.
Net cash	The group's total monetary balances in terms of cash; cash, bank accounts, postal- and bankgiro, received checks, money order, etc.
Operating margin	EBIT in percent of net sales.
Financial strength	Equity in percent of total assets.
Profit	Profit/loss after financial items but before tax.
Profit margin	Profit/loss before tax in percent of net sales.
Annual employee	Refers to the number of employees measured in contracted time and fulltime positions.
Profit per share after tax	Profit after tax attributable to parent company's shareholders/total amount outstanding shares.