

Consolidated income statement

T SEK	Jan-June 2018	Jan-June 2017	Jan-June 2018	Jan-June 2017
Revenue Triona group	79 604	72 647	38 925	33 776
Revenue Subcontractors	4 619	2 011	2 353	1 913
Total revenues	84 223	74 658	41 278	35 689
Operating expenses				
Subcontracting costs	-5 863	-4 438	-3 056	-3 388
Personnel costs	-61 119	-55 999	-31 528	-28 361
Other external costs	-8 321	-7 491	-4 469	-4 101
Depreciation and amortization of tangible and intangible assets	-1 496	-1 581	-724	-793
Amortization of goodwill	-1 020	-806	-511	-401
Operating profit before financial items	6 404	4 343	989	-1 355
Results from financial investments	-112	7	-61	-10
Profit after financial items	6 292	4 350	928	-1 365
Tax on profit for the year	-1 765	-1 127	-384	161
Deferred tax	110	0	110	0
Net profit for the year	4 637	3 223	653	-1 204

Consolidated balance sheet

TSEK	2018-06-30	2017-06-30
Fixed assets		
<i>Intangible assets</i>		
Developed software	4 220	5 214
Goodwill	6 302	4 999
<i>Tangible assets</i>		
Equipment	1 466	1 035
<i>Financial assets</i>		
Participations in associated companies	1 306	1 700
Other securities held as fixed assets	393	384
Deferred tax	694	830
Total fixed assets	14 381	14 162
Current assets		
Accounts receivable	37 303	31 887
Other receivables	448	2 359
Income taxes recoverable	566	0
Prepaid expenses and accrued income	6 062	6 811
Short term investments	105	97
Cash and bank balances	30 344	31 695
Total current assets	74 828	72 848
Total assets	89 209	87 009

Consolidated balance sheet

TSEK	2018-06-30	2017-06-30
Equity and liabilities		
<i>Restricted equity</i>		
Share capital	1 115	1 115
Other equity including profit for the year	54 779	58 014
Total equity for the shareholders in the Company	55 894	59 129
Non-controlling interest	59	200
Total equity	55 954	59 329
Provisions		
Provisions for taxes	1 505	929
Total provisions	1 505	929
Long-term liabilities		
Long-term interest bearing liabilities	2 339	0
Other long-term liability	52	0
Total long-term liabilities	2 390	0
Current liabilities		
Advance payments from customers	1 893	2 967
Accounts payable	3 852	2 943
Current tax liability	368	100
Other liabilities	8 357	6 385
Accrued expenses and deferred income	14 889	14 357
Total current liabilities	29 360	26 751
Total equity and liabilities	89 209	87 009

Consolidated cash flow statement

TSEK	Jan-June 2018	Jan-June 2017
Operating activities		
Operating profit	6 404	4 343
Reversal of non-cash items		
- Depreciation and amortization of fixed assets	2 516	2 385
Interest received		8
Interest paid	-114	
Income tax paid	-2 256	-1 896
Changes from operating activities before working capital	6 550	4 840
Working capital		
Accounts receivable (+ decrease)	2 445	-1 755
Other current receivables (+ decrease)	-279	-1 270
Accounts payable (+ increase)	129	633
Other current liabilities (+ increase)	3 998	6 429
Cash flow from operating activities	12 843	8 877
Investing activities		
Purchase of tangible asses	-382	-250
Aquisition of shares and operations	-2 395	-806
- Aquired cash in subsidiaries		1 006
Increase/decrease of financial investments		-375
Cash flow from investing activities	-2 777	-425
Financing activities		
New loans	52	
Repayment/amortization of loan	-106	
Dividend paid	-13 943	-7 250
Cash flow from financing activities	-13 997	-7 250
Cash flow for the year	-3 931	1 202
Cash and cash equivalent at the beginning of the year	34 368	30 732
Exchange rate differences in cash and cash equivalent	12	-142
Cash and cash equivalents at the end of the year	30 449	31 792

KSEK	Jan-June 2018	Jan-June 2017
Change in equity		
OB Equity 2018-01-01 (2017-01-01)	64 473	63 304
Dividend	-13 943	-7 250
Translation difference	727	-148
Profit/loss for the year	4 637	3 223
Equity 2018-06-30 (2017-06-30)	55 894	59 129
Consolidated key ratios		
EBITA	8 628	6 515
EBIT	6 404	4 343
Operating margin (%)	7,6%	5,8%
Profit margin (%)	7,5%	5,8%
Consolidated financial summary		
Liquid assets	30 449	31 792
Equity	55 894	59 129
Equity ratio (%)	62,7%	68,0%
Liquid ratio (%)	255%	272%
Consolidated employees		
Employees last quarter (numbers)	138	138
Annual employees (numbers)	125	120
Revenue/Employee	674	622
Operating profit or loss/employee	51	36
Employee turnover (%)	6,5%	2,3%
Sickness absence (%)	2,0%	2,3%
Share in Triona AB		
Number of shares at the end of the period (units)	5 577 080	5 577 080
Earnings per share Triona AB (SEK)	0,83	0,58
Equity per share Triona AB (SEK)	10,02	10,60

Definitions

EBITA	Result before amortization and write-downs of intangible assets.
EBIT	Results before financial costs and tax.
Equity	Reported equity and untaxed reserves after deferred tax deduction to current tax rate.
Equity per share	Equity attributable to the parent company's shareholders /total amount of outstanding shares.
Acid test ratio	Current assets excluding inventory in percent of current liabilities.
Net cash	The group's total monetary balances in terms of cash; cash, bank accounts, postal- and bankgiro, received checks, money order, etc.
Operating margin	EBIT in percent of net sales.
Financial strength	Equity in percent of total assets.
Profit	Profit/loss after financial items but before tax.
Profit margin	Profit/loss before tax in percent of net sales.
Annual employee	Refers to the number of employees measured in contracted time and fulltime positions. Excluded are employees who are on leave, long-term permanent sickness and parental leave is excluded.
Profit per share after tax	Profit after tax attributable to parent company's shareholders/total amount outstanding shares.