

Consolidated income statement

KSEK	Jan-June 2019	Jan-June 2018	April-June 2019	April-June 2018
Revenue Triona group	87 749	79 604	45 541	38 925
Revenue hardware	1 322	-	1 322	-
Revenue Subcontractors	3 410	4 619	1 908	2 353
Total revenues	92 481	84 223	48 771	41 278
Operating expenses				
Purchase of hardware	-1 256	-	-1 256	-
Subcontracting costs	-5 457	-5 863	-2 801	-3 056
Personnel costs	-68 450	-61 119	-36 042	-31 528
Other external costs	-8 347	-8 321	-4 349	-4 469
Depreciation and amortization of goodwill, tangible and intangible assets	-2 817	-2 516	-1 463	-1 237
Operating profit before financial items	6 154	6 404	2 860	987
Results from financial investments	776	-112	767	-61
Profit after financial items	6 931	6 292	3 627	925
Tax on profit for the year	-1 780	-1 765	-915	-367
Deferred tax	69	110	69	110
Net profit for the year	5 219	4 637	2 781	668

Consolidated balance sheet

KSEK	2019-06-30	2018-06-30
Fixed assets		
<i>Intangible assets</i>		
Developed software	2 538	4 220
Goodwill	16 243	6 302
<i>Tangible assets</i>		
Equipment	1 071	1 466
<i>Financial assets</i>		
Participations in associated companies	0	1 307
Other securities held as fixed assets	390	393
Deferred tax	502	694
Total fixed assets	20 744	14 381
Current assets		
Inventories	701	0
Accounts receivable	42 005	37 304
Other receivables	752	448
Income taxes recoverable	1 531	566
Prepaid expenses and accrued income	4 057	6 062
Short term Investments	105	105
Cash and bank balances	27 719	30 344
Total current assets	76 870	74 828
Total assets	97 615	89 208

Consolidated balance sheet

KSEK	2019-06-30	2018-06-30
Equity and liabilities		
<i>Restricted equity</i>		
Share capital	1 115	1 115
Other equity including profit for the year	56 862	54 779
Total equity for the shareholders in the Company	57 977	55 894
Non-controlling interest	-84	59
Total equity	57 892	55 954
Provisions		
Provisions for taxes	1 670	1 505
Total provisions	1 670	1 505
Long-term liabilities		
Long-term interest bearing liabilities	0	2 339
Other long-term liability	105	52
Total long-term liabilities	105	2 390
Current liabilities		
Advance payments from customers	6 369	1 893
Accounts payable	3 213	3 852
Current tax liability	1 586	368
Other liabilities	11 060	8 357
Accrued expenses and deferred income	15 720	14 889
Total current liabilities	37 948	29 360
Total equity and liabilities	97 615	89 209

Consolidated cash flow statement

KSEK	Jan-June 2019	Jan-June 2018
Operating activities		
Operating profit	6 154	6 404
Reversal of non-cash items		
- Depreciation and amortization of fixed assets	2 817	2 516
Interest received	22	0
Interest paid	-33	-114
Income tax paid	-1 996	-2 256
Changes from operating activities before working capital	6 964	6 550
Working capital		
Inventories (+ decrease)	551	-
Accounts receivable (+ decrease)	-6 466	2 445
Other current receivables (+ decrease)	-231	-279
Accounts payable (+ increase)	-1 837	129
Other current liabilities (+ increase)	7 762	3 998
Cash flow from operating activities	6 743	12 843
Investing activities		
Purchase of tangible assets	-40	-382
Acquisition of shares and operations	-863	-2 395
Cash flow from investing activities	-903	-2 777
Financing activities		
New loans	0	52
Repayment/amortization of loan	-228	-106
Dividend paid	-7 250	-13 943
Cash flow from financing activities	-7 478	-13 997
Cash flow for the year	-1 638	-3 931
Cash and cash equivalent at the beginning of the year	28 630	34 368
Exchange rate differences in cash and cash equivalent	832	12
Cash and cash equivalents at the end of the year	27 824	30 449

	Jan-June 2019	Jan-June 2018
Change in equity, KSEK		
OB Equity 2019-01-01 (2018-01-01)	58 926	64 532
Dividend	-7 250	-13 943
Translation difference	997	727
Profit/loss for the year	5 219	4 637
Equity 2019-06-30 (2018-06-30)	57 892	55 953
Consolidated key ratios		
EBITA (KSEK)	8 636	8 628
EBIT (KSEK)	6 154	6 404
Operating margin (%)	6,7%	7,6%
Profit margin (%)	7,5%	7,5%
Consolidated financial summary		
Liquid assets (MSEK)	27,8	30,4
Equity (MSEK)	58,0	55,9
Equity ratio (%)	59%	63%
Liquid ratio (%)	203%	255%
Consolidated employees		
Employees as at quarter end (numbers)	153	138
Annual employees for the full period (numbers)	140	128
Revenue/Employee (KSEK)	661	658
Operating profit or loss/employee (KSEK)	44	50
Employee turnover (%)	3,3%	6,5%
Sickness absence (%)	2,1%	2,0%
Share in Triona AB		
Number of shares at the end of the period (units)	5 577 080	5 577 080
Earnings per share Triona AB (SEK)	0,94	0,83
Equity per share Triona AB (SEK)	10,40	10,02

Definitions

EBITA	Result before amortization and write-downs of intangible assets.
EBIT	Results before financial costs and tax.
Equity	Reported equity and untaxed reserves after deferred tax deduction to current tax rate.
Equity per share	Equity attributable to the parent company's shareholders /total amount of outstanding shares.
Acid test ratio	Current assets excluding inventory in percent of current liabilities.
Net cash	The group's total monetary balances in terms of cash; cash, bank accounts, postal- and bankgiro, received checks, money order, etc.
Operating margin	EBIT in percent of net sales.
Financial strength	Equity in percent of total assets.
Profit	Profit/loss after financial items but before tax.
Profit margin	Profit/loss before tax in percent of net sales.
Annual employee	Refers to the number of employees measured in contracted time and fulltime positions.
Profit per share after tax	Profit after tax attributable to parent company's shareholders/total amount outstanding shares.