

## Consolidated income statement

KSEK	Jan-June 2020	Jan-June 2019	April-June 2020	April-June 2019
Revenue Triona group	83 721	86 496	40 646	44 646
Revenue hardware	2 480	-	1 997	1 322
Revenue Subcontractors	4 729	4 663	2 193	2 803
<b>Total revenues</b>	<b>90 929</b>	<b>91 159</b>	<b>44 837</b>	<b>48 771</b>
<b>Operating expenses</b>				
Purchase of hardware	-2 006	-	-1 163	-1 256
Project and subcontracting costs	-5 829	-5 457	-2 631	-2 801
Personnel costs	-70 332	-68 450	-35 593	-36 042
Other external costs	-7 787	-8 347	-3 434	-4 349
Depreciation and amortization of goodwill, tangible and intangible assets	-1 743	-2 817	-878	-1 463
<b>Operating profit before financial items</b>	<b>3 231</b>	<b>6 088</b>	<b>1 137</b>	<b>2 860</b>
Results from financial investments	-25	776	-11	767
<b>Profit after financial items</b>	<b>3 206</b>	<b>6 865</b>	<b>1 126</b>	<b>3 627</b>
Taxes	-985	-1 711	-313	-846
<b>Net profit for the period</b>	<b>2 221</b>	<b>5 153</b>	<b>812</b>	<b>2 781</b>

## Consolidated balance sheet

KSEK	2020-06-30	2019-06-30
<b>Fixed assets</b>		
<i>Intangible assets</i>		
Developed software	1 356	2 538
Goodwill	13 293	16 243
<i>Tangible assets</i>		
Equipment	1 257	1 071
<i>Financial assets</i>		
Other securities held as fixed assets	344	390
Deferred tax	68	502
<b>Total fixed assets</b>	<b>16 318</b>	<b>20 744</b>
<b>Current assets</b>		
Inventories	755	701
Accounts receivable	36 744	42 005
Other receivables	1 026	752
Income taxes recoverable	52	1 531
Prepaid expenses and accrued income	4 047	4 057
Short term Investments	94	105
Cash and bank balances	40 754	27 719
<b>Total current assets</b>	<b>83 470</b>	<b>76 871</b>
<b>Total assets</b>	<b>99 788</b>	<b>97 615</b>

## Consolidated balance sheet

KSEK	2020-06-30	2019-06-30
<b>Equity and liabilities</b>		
<i>Equity</i>		
Share capital	1 115	1 115
Other equity including profit for the year	61 607	56 862
<b>Total equity for the shareholders in the Company</b>	<b>62 722</b>	<b>57 977</b>
Non-controlling interest	0	-84
<b>Total equity</b>	<b>62 722</b>	<b>57 892</b>
<b>Provisions</b>		
Provisions for taxes	43	1 670
<b>Total provisions</b>	<b>43</b>	<b>1 670</b>
<b>Long-term liabilities</b>		
Long-term interest bearing liabilities	0	0
Other long-term liability	0	105
<b>Total long-term liabilities</b>	<b>0</b>	<b>105</b>
<b>Current liabilities</b>		
Advance payments from customers	5 612	6 369
Accounts payable	2 123	3 213
Current tax liability	2 075	1 586
Other liabilities	9 608	11 060
Accrued expenses and deferred income	17 604	15 720
<b>Total current liabilities</b>	<b>37 023</b>	<b>37 948</b>
<b>Total equity and liabilities</b>	<b>99 788</b>	<b>97 615</b>

## Consolidated cash flow statement

KSEK	Jan-June 2020	Jan-June 2019
<b>Operating activities</b>		
Operating profit	3 231	6 154
Reversal of non-cash items		
- Depreciation and amortization of fixed assets	1 743	2 817
Interest received	0	22
Interest paid	-25	-33
Income tax paid	545	-1 996
<b>Changes from operating activities before working capital</b>	<b>5 494</b>	<b>6 964</b>
<b>Working capital</b>		
Inventories (+ decrease)	-345	551
Accounts receivable (+ decrease)	382	-6 466
Other current receivables (+ decrease)	645	-231
Accounts payable (+ increase)	-966	-1 837
Other current liabilities (+ increase)	8 525	7 762
<b>Cash flow from operating activities</b>	<b>13 735</b>	<b>6 743</b>
<b>Investing activities</b>		
Purchase of tangible asses	-35	-40
Aquisition of shares and operations	0	-863
<b>Cash flow from investing activities</b>	<b>-35</b>	<b>-903</b>
<b>Financing activities</b>		
Repayment/amortization of loan	0	-228
Dividend paid	0	-7 250
<b>Cash flow from financing activities</b>	<b>0</b>	<b>-7 478</b>
<b>Cash flow for the year</b>	<b>13 700</b>	<b>-1 638</b>
Cash and cash equivalent at the beginning of the year	28 421	28 630
Exchange rate differences in cash and cash equivalent	-1 274	832
<b>Cash and cash equivalents at the end of the year</b>	<b>40 847</b>	<b>27 824</b>

	Jan-June 2020	Jan-June 2019
<b>Change in equity, KSEK</b>		
OB Equity 2020-01-01 (2019-01-01)	61 918	58 926
Dividend	0	-7 250
Translation difference	-1 417	997
Profit for the period	2 221	5 219
Equity 2020-06-30 (2019-06-30)	62 722	57 892
<b>Consolidated key ratios</b>		
EBITA (KSEK)	4 731	8 636
EBIT (KSEK)	3 231	6 154
Operating margin (%)	3,6%	6,7%
Profit margin (%)	3,5%	7,5%
<b>Consolidated financial summary</b>		
Liquid assets (MSEK)	40,8	27,8
Equity (MSEK)	62,7	58,0
Equity ratio (%)	63%	59%
Liquid ratio (%)	225%	203%
<b>Consolidated employees</b>		
Employees as at period end (numbers)	153	153
Annual employees for the full period (numbers)	147	140
Revenue/Employee (KSEK)	619	661
Operating profit or loss/employee (KSEK)	22	44
Employee turnover (%)	4,6%	3,3%
Sickness absence (%)	2,9%	2,1%
<b>Share in Triona AB</b>		
Number of shares at the end of the period (units)	5 577 080	5 577 080
Earnings per share Triona AB (SEK)	0,40	0,94
Equity per share Triona AB (SEK)	11,25	10,40

## Definitions

<b>EBITA</b>	Result before amortization and write-downs of intangible assets.
<b>EBIT</b>	Results before financial costs and tax.
<b>Equity</b>	Reported equity and untaxed reserves after deferred tax deduction to current tax rate.
<b>Equity per share</b>	Equity attributable to the parent company's shareholders /total amount of outstanding shares.
<b>Acid test ratio</b>	Current assets excluding inventory in percent of current liabilities.
<b>Net cash</b>	The group's total monetary balances in terms of cash; cash, bank accounts, postal- and bankgiro, received checks, money order, etc.
<b>Operating margin</b>	EBIT in percent of net sales.
<b>Financial strength</b>	Equity in percent of total assets.
<b>Profit</b>	Profit/loss after financial items but before tax.
<b>Profit margin</b>	Profit/loss before tax in percent of net sales.
<b>Annual employee</b>	Refers to the number of employees measured in contracted time and fulltime positions.
<b>Profit per share after tax</b>	Profit after tax attributable to parent company's shareholders/total amount outstanding shares.